



**BOARD OF ADMINISTRATION**  
**DEPARTMENT OF RETIREMENT SERVICES**

**1737 N. FIRST ST, SUITE 600 – SAN JOSE, CA 95112**

**BOARD MEMBERS**

**David Busse, Chair, Trustee**  
**Matt Loesch, Vice-Chair, Trustee**  
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**Pete Constant, Trustee**  
**Ash Kalra, Trustee**  
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**Vacant, Trustee**

**SECRETARY**

**RUSSELL U. CROSBY**

**THURSDAY**

**8 OCTOBER 2009**

**8:30 A.M.**

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**A G E N D A**

**ORDERS OF THE DAY**

**RETIREMENTS**

**CONSENT CALENDAR (Items 1 through 7)**

1. **Request for approval of Service Retirements**
  - a. **Luis A. Carrera**, Structure/Landscape Designer II, Public Works Department; effective October 17, 2009, 8.87 years of service.
  - b. **Michael Y. Chiang**, Chemist, Environmental Services Department; effective October 31, 2009, 30.25 years of service.
  - c. **Gary M. Fones**, Senior Civil Engineer, Public Works Department; effective October 3, 2009, 25.38 years of service.
  - d. **James R. Helmer**, Director of Transportation, Transportation Department; effective October 17, 2009, 21.44 years of service. **(w/Reciprocity)**
  - e. **Stephen R. Houlihan**, Building Inspection Manager, Planning, Building and Code Enforcement Department; effective October 3, 2009, 18.28 years of service.
  - f. **Wilma J. Hunter**, Library Clerk, Library Department; effective September 22, 2009, 9.56 years of service.
  - g. **Michael L. Rudd**, Accounting Technician, Parks, Recreation and Neighborhood Services Department; effective October 20, 2009, 22.55 years of service.
  - h. **Donald L. Schulz**, Division Manager, Transportation Department; effective October 17, 2009, 29.04 years of service.
  - i. **Freddie Jo Soto**, Police Data Specialist II, Police Department; effective October 3, 2009, 11.14 years of service.
  - j. **Rafles C. Warnars**, Code Enforcement Supervisor, Planning, Building and Code Enforcement Department; effective October 3, 2009, 23.96 years of service.

**Deferred Vested**

- k. **Ina K. Lancaster**, Deputy Director, Retirement Services Department; effective October 21, 2009, 8.37 years of service.
- l. **Stanley R. Raroque**, Warehouse Worker II, Environmental Services Department; effective Sept 5, 2009, 7.90 years of service.

2. **Board Minutes**

[Approval of Minutes of September 10, 2009](#)

3. **Return of Contributions**

- a. Voluntary
- b. Involuntary

4. **Investment Summary Report**

[Report of Federated Investments – July 2009](#)

5. **Approval of Monthly Expenditures**

[Report of Federated Retirement Plan expenses as of July and August 2009](#)

6. **Communication / Information**

- a. [Pending Actions](#)
- b. [Benefits Review Forum \(BRF\) – September 2009](#)
- c. [Information Memo on Return to Work Services Program Description](#)
- d. [Information Memo on Changes in Contribution Rate Setting Methodology and Amortization Period](#)

7. **Investments**

[Adoption of Resolution No. 6509 acknowledging receipt of a report on investments](#) for the period July 1 through 31, 2009.

8. **DEATH NOTIFICATIONS (Moment of Silence)**

- a. **Eulalio Galindo**, Community Services Supervisor, Park, Recreation and Neighborhood Services Department; retired 5/15/07, died 8/21/09. Survivorship benefits to Judith Galindo, spouse.
- b. **Ralph G. Ivie**, Maintenance Worker II, Transportation Department; retired 3/16/03, died 9/7/09. No survivorship benefits.
- c. **Melvin S. Okun**, Associate Engineering Technician, Environmental Services Department; retired 8/1/92, died 8/27/09. No survivorship benefits.
- d. **Carolyn V. Pelton**, Steno Clerk II, Finance Department; retired 8/11/94, died 8/23/09. Survivorship benefits to Gary G. Pelton, spouse.

**OLD BUSINESS/DEFERRED-CONTINUED ITEMS**

9. Travel Audit compliance update.
10. Board direction to staff on meeting room location

**NEW BUSINESS**

11. [Request for Board discussion and direction to staff concerning Alex Gurza's memo dated September 21, 2009 concerning actuarial valuation issues.](#)
12. [Request for Board discussion and direction to staff concerning Alex Gurza's memo dated September 9, 2009 regarding Administrative Changes to Federated City Employees' Retirement System.](#)

**STANDING COMMITTEES / REPORTS / RECOMMENDATIONS**

13. **Committee for Investments (Perkins/Loesch/Busse – alternate/Constant)**
  - a. [Summary of meeting held 27 August 2009](#)
    1. Approval of amendment to the agreement with The Boston Company for a 3-year fee reduction of 5% effective July 1, 2009 and authorization for the Secretary to execute the amendment.
14. **Committee of the Whole (Full Board)**
  - a. [Summary of meeting held 27 August 2009](#)
15. **Policy Committee (Busse/Overton/Constant – alternate/Loesch)**
  - a. [Summary of meeting held 14 September 2009](#)

**EDUCATION AND TRAINING**

16. [Notification of IFEBP's 55<sup>th</sup> Annual Employee Benefit Conference scheduled to occur in Orlando, Florida, November 8 through 11, 2009.](#)

**FUTURE AGENDA ITEMS**

**PUBLIC/RETIREE COMMENTS**

17. **Comments from the Public**

**ADJOURNMENT**

All public records relating to an open session item on this agenda, which are not exempt from disclosure pursuant to the California Public Records Act, that are distributed to a majority of the legislative body will be available for public inspection at the Department of Retirement Services, 1737 N. First Street, Suite 580, San José CA 95112 at the same time that the public records are distributed or made available to the legislative body.

Our facility is equipped with assistive listening devices for the hearing impaired.